

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated May 7, 2007, (the "Prospectus") issued by Pacific Textiles Holdings Limited (the "Company") for detailed information about the Public Offer and International Placing described below before deciding whether or not to invest in the shares thereby being offered.

The information contained in this announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any State of the United States and the District of Columbia). These materials do not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act").

The Shares may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the Securities Act. No public offering of the securities will be made in the United States.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that the Joint Global Coordinators (on behalf of the other Hong Kong Underwriters) are entitled, after prior consultation with the Company, to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the sections headed "Underwriting – Underwriting Arrangements and Expenses – Public Offer – Grounds for Termination" in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Stock Exchange (which is currently expected to be on Friday, May 18, 2007).

In connection with the Global Offering, Citigroup Global Markets Asia Limited ("Citi") as stabilising manager, or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. There is no obligation on Citi or any person acting for it to do this. Such stabilisation action, if commenced, will be conducted at the absolute discretion of Citi or any person acting for it and may be discontinued at any time, and is required to be brought to an end within 30 days of the last day for the lodging of applications under the Public Offer. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO are contained in the Prospectus.

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the commencement of trading of the Shares on the Stock Exchange which is expected to be on Friday, May 18, 2007 and ends on Friday, June 8, 2007, being the last business day immediately before the 30th day after the last day for the lodging of applications under the Public Offer. After Friday, June 8, 2007, when no further stabilising action may be taken, demand for the Shares, and therefore its market price, could fall.

In connection with the Global Offering, Citi may over-allocate up to and not more than an aggregate of 53,735,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering). Such over-allocations (if any) in the International Placing may be covered by exercising the Over-allotment Option on behalf of the International Underwriters (at the discretion of the Joint Global Coordinators) within 30 days after the last day for lodging applications under the Public Offer, or by making purchases in the secondary market or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.



**PACIFIC TEXTILES HOLDINGS LIMITED**

**互太紡織控股有限公司\***

(incorporated in the Cayman Islands with limited liability)

## GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>358,234,000 Shares (subject to adjustment and the Over-allotment Option)</b>
<b>Number of Public Offer Shares</b>	<b>:</b>	<b>107,472,000 Shares (as adjusted after clawback)</b>
<b>Number of International Placing Shares</b>	<b>:</b>	<b>250,762,000 Shares (as adjusted after clawback and subject to the Over-allotment Option)</b>
<b>Offer Price</b>	<b>:</b>	<b>HK\$5.35 per Offer Share, plus brokerage fee of 1.0%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%</b>
<b>Nominal value</b>	<b>:</b>	<b>HK\$0.001 per Share</b>
<b>Stock code</b>	<b>:</b>	<b>1382</b>

*Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Joint Sponsors*



**Morgan Stanley**

\* For identification purposes only

## SUMMARY

- The offer price has been determined at HK\$5.35 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$1,803 million before any exercise of the Over-allotment Option.
- A total of 86,168 valid applications pursuant to the Public Offer on **WHITE**, **YELLOW** and **PINK** Application Forms, through the designated eIPO service provider under the **White Form eIPO** and through giving electronic application instructions to HKSCC via CCASS and for a total of 1,653,556,000 Public Offer Shares were received, representing approximately 46.16 times of the total number of 35,824,000 Public Offer Shares.
- A total of 161 valid applications pursuant to the Public Offer on **PINK** Application Forms for a total of 3,582,000 Public Offer Shares were received, representing 100% of the total number of 3,582,000 Public Offer Shares initially available for subscription by eligible full-time employees of the Company and its subsidiaries on a preferential basis.
- The Offer Shares initially offered under the International Placing have been very significantly over-subscribed.
- Due to the very significant over-subscription in the Public Offer, the clawback mechanism has been applied and the number of Offer Shares allocated to the Public Offer has been increased to 107,472,000 Offer Shares, representing approximately 30% of the total number of Offer Shares available under the Global Offering (before any exercise of the Over-allotment Option).
- In relation to the Public Offer, the Company announces that the Hong Kong identity card numbers, passport numbers and Hong Kong business registration numbers of successful applicants (where supplied) and the number of Public Offer Shares allocated under **WHITE**, **YELLOW** and **PINK** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and to the eIPO Service Provider under the **White Form eIPO**, will be made available at the times and dates and in the manner specified below:
  - results of allocations will be available from our Public Offer website at [www.iporesults.com.hk](http://www.iporesults.com.hk) and our website at [www.pacific-textiles.com](http://www.pacific-textiles.com) on a 24-hour basis from 8:00 a.m. on Thursday, May 17, 2007 to 12:00 midnight on Wednesday, May 23, 2007. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result; and
  - results of allocations will be available from our Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, May 17, 2007 to Sunday, May 20, 2007;
  - special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, May 17, 2007 to Saturday, May 19, 2007 at all the receiving banker branches at the addresses set out in the section headed “II. Applying by Using An Application Form — Where to collect Application Forms” in the Prospectus.
- Applicants who apply for and are successfully allocated 1,000,000 or more Public Offer Shares using **White Form eIPO** or using **WHITE** Application Forms and have indicated on their **WHITE** Application Forms that they wish to collect their share certificates in person may collect their share certificates in person from the Company’s branch registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, May 17, 2007.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms or **White Form eIPO** which are either not available for personal collection, or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Thursday, May 17, 2007.
- Share certificates for Public Offer Shares allotted to applicants using **YELLOW** Application Forms and those who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participants’ stock accounts at the close of business on Thursday, May 17, 2007.
- Applicants who have applied for 1,000,000 Public Offer Shares or above using **White Form eIPO** or using **WHITE** or **YELLOW** Application Forms and have indicated on their applications that they will collect their refund cheques in person may collect refund cheques (if any) in person from the Company’s branch registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, May 17, 2007.
- Refund cheques for wholly or partially unsuccessful applicants which are either not available for personal collection or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Thursday, May 17, 2007.
- Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank account or the designated bank account of their broker or custodian on Thursday, May 17, 2007.
- Share certificates and/or refund checks for wholly or partially successful applicant using **PINK** Application Forms will be dispatched by ordinary post to the addresses specified in the relevant Application Forms at the applicants’ own risk on or before Thursday, May 17, 2007.
- Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, May 18, 2007.

## OFFER PRICE

The offer price has been determined at HK\$5.35 per Offer Share (exclusive of brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%). The net proceeds to the Company from the Global Offering after deducting the underwriting commissions and the estimated offering expenses are estimated to be approximately HK\$1,803 million before any exercise of the Over-allotment Option.

## APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

As at the close of the application lists at 12:00 noon on Thursday, May 10, 2007, a total of 86,168 valid applications (applications on **WHITE**, **YELLOW** and **PINK** Application Forms, through the designated eIPO service provider under the **White Form eIPO** and through giving electronic application instructions to HKSCC via CCASS) and for a total of 1,653,556,000 Public Offer Shares were received, representing approximately 46.16 times the total number of 35,824,000 Public Offer Shares.

As at the close of the application lists at 5:00 p.m. on Wednesday, May 9, 2007, a total of 161 valid applications were received from eligible employees of the Company and its subsidiaries on **PINK** Application Forms for a total of 3,582,000 Public Offer Shares, representing 100% of the total number of 3,582,000 Public Offer Shares initially available for subscription by eligible full-time employees of the Company and its subsidiaries on a preferential basis. All such 3,582,000 Public Offer Shares have been conditionally allotted to the eligible full-time employees of the Company or any of its subsidiaries in accordance with the terms and conditions set out in the Prospectus and the **PINK** Application Forms.

Due to the very significant over subscription in the Public Offer, the clawback mechanism has been applied and the number of Offer Shares allocated to the Public Offer has been increased to 107,472,000 Offer Shares, representing approximately 30% of the total number of Offer Shares available under the Global Offering (before any exercise of the Over-allotment Option).

Of the 86,007 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the designated eIPO service provider through the **White Form eIPO** service for a total of 1,649,974,000 Public Offer Shares, a total of 85,731 applications in respect of a total of 733,814,000 Public Offer Shares were for Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.50 per Offer Share (excluding brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%) of HK\$5 million or less (representing approximately 45.52 times the 16,121,000 Public Offer Shares initially comprised in Pool A (assuming all the 3,582,000 Shares initially available for subscription by eligible full-time employees of the Company or any of its subsidiaries on a preferential basis are validly subscribed for and allocated to applicants under **PINK** Application Forms)), and a total of 276 applications in respect of a total of 916,160,000 Public Offer Shares were for Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$5.50 per Offer Share (excluding brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%) of more than HK\$5 million (representing approximately 56.83 times the 16,121,000 Public Offer Shares initially comprised in Pool B (assuming all the 3,582,000 Shares initially available for subscription by eligible full-time employees of the Company or any of its subsidiaries on a preferential basis are validly subscribed for and allocated to applicants under **PINK** Application Forms)). 90 multiple or suspected multiple applications have been rejected. 22 invalid applications and no application for more than 16,121,000 Public Offer Shares has been identified. The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed “*Basis of Allotment under the Public Offer*” below.

The Directors further announce that the Offer Shares initially offered under the International Placing have been very significantly over-subscribed.

The Directors confirm that it has been advised that no Public Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Hong Kong Listing Rules. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. The Sponsors, the Joint Global Coordinators and the Underwriters have not taken up any Offer Shares for its own benefit under the Global Offering. The Company has been advised that no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering.

#### **BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER**

Valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the eIPO Service Provider through the **White Form eIPO** service will be conditionally allotted on the basis set out below:

<b>No. of shares applied for</b>	<b>No. of valid applications</b>	<b>Basis of allotment/ballot</b>	<b>Approximate percentage allotted of the total no. of shares applied for</b>
<b>POOL A</b>			
1,000	57,682	8,652 out of 57,682 to receive 1,000 Shares	15.00%
2,000	7,804	1,873 out of 7,804 to receive 1,000 Shares	12.00%
3,000	2,906	959 out of 2,906 to receive 1,000 Shares	11.00%
4,000	1,326	530 out of 1,326 to receive 1,000 Shares	9.99%
5,000	2,510	1,192 out of 2,510 to receive 1,000 Shares	9.50%
6,000	823	444 out of 823 to receive 1,000 Shares	8.99%
7,000	390	240 out of 390 to receive 1,000 Shares	8.79%
8,000	357	243 out of 357 to receive 1,000 Shares	8.51%
9,000	377	271 out of 377 to receive 1,000 Shares	7.99%
10,000	3,927	2,910 out of 3,927 to receive 1,000 Shares	7.41%
15,000	832	1,000 Shares	6.67%
20,000	1,689	1,000 Shares plus 365 out of 1,689 to receive additional 1,000 Shares	6.08%
25,000	670	1,000 Shares plus 347 out of 670 to receive additional 1,000 Shares	6.07%
30,000	563	1,000 Shares plus 461 out of 563 to receive additional 1,000 Shares	6.06%
35,000	380	2,000 Shares plus 45 out of 380 to receive additional 1,000 Shares	6.05%
40,000	373	2,000 Shares plus 155 out of 373 to receive additional 1,000 Shares	6.04%
45,000	133	2,000 Shares plus 95 out of 133 to receive additional 1,000 Shares	6.03%
50,000	500	3,000 Shares plus 5 out of 500 to receive additional 1,000 Shares	6.02%
60,000	186	3,000 Shares plus 113 out of 186 to receive additional 1,000 Shares	6.01%
70,000	158	4,000 Shares plus 32 out of 158 to receive additional 1,000 Shares	6.00%
80,000	296	4,000 Shares plus 234 out of 296 to receive additional 1,000 Shares	5.99%
90,000	119	5,000 Shares plus 45 out of 119 to receive additional 1,000 Shares	5.98%
100,000	617	5,000 Shares plus 598 out of 617 to receive additional 1,000 Shares	5.97%
150,000	266	8,000 Shares plus 250 out of 266 to receive additional 1,000 Shares	5.96%
200,000	398	11,000 Shares plus 358 out of 398 to receive additional 1,000 Shares	5.95%
250,000	66	14,000 Shares plus 56 out of 66 to receive additional 1,000 Shares	5.94%
300,000	76	17,000 Shares plus 60 out of 76 to receive additional 1,000 Shares	5.93%
350,000	33	20,000 Shares plus 24 out of 33 to receive additional 1,000 Shares	5.92%
400,000	77	23,000 Shares plus 49 out of 77 to receive additional 1,000 Shares	5.91%
450,000	30	26,000 Shares plus 17 out of 30 to receive additional 1,000 Shares	5.90%
500,000	57	29,000 Shares plus 26 out of 57 to receive additional 1,000 Shares	5.89%
550,000	12	32,000 Shares plus 4 out of 12 to receive additional 1,000 Shares	5.88%
600,000	32	35,000 Shares plus 5 out of 32 to receive additional 1,000 Shares	5.86%
650,000	1	38,000 Shares	5.85%
700,000	11	40,000 Shares plus 6 out of 11 to receive additional 1,000 Shares	5.79%
750,000	6	43,000 Shares plus 2 out of 6 to receive additional 1,000 Shares	5.78%
800,000	16	46,000 Shares plus 3 out of 16 to receive additional 1,000 Shares	5.77%
850,000	1	49,000 Shares	5.76%
900,000	31	51,000 Shares plus 4 out of 31 to receive additional 1,000 Shares	5.68%
	<u>85,731</u>		

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of shares applied for
<b>POOL B</b>			
950,000	11	53,000 Shares plus 10 out of 11 to receive additional 1,000 Shares	5.67%
1,000,000	114	56,000 Shares plus 80 out of 114 to receive additional 1,000 Shares	5.67%
1,500,000	18	85,000 Shares plus 1 out of 18 to receive additional 1,000 Shares	5.67%
2,000,000	34	113,000 Shares plus 14 out of 34 to receive additional 1,000 Shares	5.67%
2,500,000	4	141,000 Shares plus 3 out of 4 to receive additional 1,000 Shares	5.67%
3,000,000	18	170,000 Shares plus 2 out of 18 to receive additional 1,000 Shares	5.67%
3,500,000	9	198,000 Shares plus 4 out of 9 to receive additional 1,000 Shares	5.67%
4,000,000	3	226,000 Shares plus 2 out of 3 to receive additional 1,000 Shares	5.67%
4,500,000	6	255,000 Shares plus 1 out of 6 to receive additional 1,000 Shares	5.67%
5,000,000	12	283,000 Shares plus 6 out of 12 to receive additional 1,000 Shares	5.67%
6,000,000	5	340,000 Shares plus 1 out of 5 to receive additional 1,000 Shares	5.67%
7,000,000	3	397,000 Shares	5.67%
8,000,000	3	453,000 Shares plus 2 out of 3 to receive additional 1,000 Shares	5.67%
9,000,000	18	510,000 Shares plus 5 out of 18 to receive additional 1,000 Shares	5.67%
10,000,000	2	567,000 Shares	5.67%
13,000,000	2	737,000 Shares	5.67%
14,000,000	2	794,000 Shares	5.67%
15,000,000	2	850,000 Shares plus 1 out of 2 to receive additional 1,000 Shares	5.67%
16,121,000	10	913,000 Shares plus 8 out of 10 to receive additional 1,000 Shares	5.67%
	276		

Valid applications made by the eligible full-time employees of the Company or any of its subsidiaries on **PINK** Application Forms will be conditionally allotted on the basis set out below:

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of shares applied for
1,000	12	1,000 Shares	100.00%
2,000	7	2,000 Shares	100.00%
3,000	8	3,000 Shares	100.00%
4,000	5	4,000 Shares	100.00%
5,000	10	5,000 Shares	100.00%
6,000	9	6,000 Shares	100.00%
7,000	1	7,000 Shares	100.00%
8,000	15	8,000 Shares	100.00%
9,000	1	9,000 Shares	100.00%
10,000	18	10,000 Shares	100.00%
15,000	27	15,000 Shares	100.00%
20,000	12	20,000 Shares	100.00%
25,000	9	25,000 Shares	100.00%
30,000	7	30,000 Shares	100.00%
35,000	5	35,000 Shares	100.00%
40,000	1	40,000 Shares	100.00%
45,000	3	45,000 Shares	100.00%
50,000	1	50,000 Shares	100.00%
60,000	1	60,000 Shares	100.00%
70,000	2	70,000 Shares	100.00%
80,000	1	80,000 Shares	100.00%
100,000	2	100,000 Shares	100.00%
132,000	1	132,000 Shares	100.00%
150,000	2	150,000 Shares	100.00%
700,000	1	700,000 Shares	100.00%
	161		

The final number of Offer Shares comprised in the Public Offer is 107,472,000 Offer Shares, representing 30% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

The number of Offer Shares comprised in the International Placing is 250,762,000 Offer Shares which were allocated in full (subject to Over-allotment Option), representing 70% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

#### RESULTS OF ALLOCATIONS

The results of allocations of Public Offer Shares in the Public Offer, including applications made on **WHITE**, **YELLOW** and **PINK** Application Forms and applications by giving electronic application instructions to HKSCC via CCASS and to the eIPO Service Provider through the White Form eIPO Service, which will include the Hong Kong identity card numbers, passport numbers and Hong Kong business registration numbers of successful or partially successful applicants (where applied) and the number of Public Offer Shares allocated, will be available at the times and dates and in the manner specified as follows:

- results of allocations will be available from our Public Offer website at [www.iporesults.com.hk](http://www.iporesults.com.hk) and our website at [www.pacific-textiles.com](http://www.pacific-textiles.com) on a 24-hour basis from 8:00 a.m. on Thursday, May 17, 2007 to 12:00 midnight on Wednesday, May 23, 2007. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result; and
- results of allocations will be available from our Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, May 17, 2007 to Sunday, May 20, 2007;

- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, May 17, 2007 to Saturday, May 19, 2007 at all the receiving banker branches at the addresses set out in the section headed “II. Applying by Using An Application Form — Where to collect Application Forms” in the Prospectus.

**Hang Seng Bank, Limited:**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Head Office	83 Des Voeux Road Central
	Causeway Bay Branch	28 Yee Wo Street
	North Point Branch	335 King’s Road
	Wanchai Branch	200 Hennessy Road
<b>Kowloon</b>	Kowloon Main Branch	618 Nathan Road
	Hoi Yuen Road Branch	55 Hoi Yuen Road
	Hung Hom Branch	21 Ma Tau Wai Road
	Tsimshatsui Branch	18 Carnarvon Road
<b>New Territories</b>	Shatin Branch	Shop 18, Lucky Plaza, Wang Pok Street, Shatin
	Tsuen Wan Branch	289 Sha Tsui Road, Tsuen Wan

**Industrial and Commercial Bank of China (Asia) Limited:**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Queen’s Road Central Branch	122-126 Queen’s Road Central, Central, Hong Kong
	Wanchai Branch	117-123 Hennessy Road, Wanchai, Hong Kong
	North Point Branch	G/F, 436-438 King’s Road, North Point, Hong Kong
<b>Kowloon</b>	Tsimshatsui Branch	Shop 6-7, G/F, Hankow Centre, 5-15, Hankow Road, Tsimshatsui, Kowloon
	Prince Edward Branch	777 Nathan Road, Mongkok, Kowloon
	Mei Foo Branch	Shop N95A, 1/F, Mount Sterling Mall, Mei Foo Sun Chuen, Kowloon
	Kwun Tong Branch	G/F, Lemmi Centre, 50 Hoi Yuen Road, Kwun Tong, Kowloon
<b>New Territories</b>	Tseung Kwan O Branch	Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O, New Territories
	Kwai Fong Branch	C63A-C66, 2/F, Kwai Chung Plaza, Kwai Fong, New Territories
	Sha Tsui Road Branch	Shop 4, G/F, Chung On Building, 297-313, Sha Tsui Road, Tsuen Wan, New Territories

**Standard Chartered Bank (Hong Kong) Limited:**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Central Branch	Shop No. 16, G/F and Lower G/F, New World Tower, 16-18 Queen’s Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
<b>Kowloon</b>	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King’s Road, Quarry Bay
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Yaumatei Branch	546-550 Nathan Road, Yaumatei
<b>New Territories</b>	Telford Gardens Branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
	Tsuen Wan Branch	Shop C G/F & 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan
	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Yuen Long Branch	140, Yuen Long Main Road, Yuen Long

## **COLLECTION/DESPATCH OF SHARE CERTIFICATES AND/OR REFUND APPLICATION MONIES**

Applicants who apply for and are successfully or partially successful allocated 1,000,000 or more Public Offer Shares using **White Form eIPO** or those using **WHITE** Application Forms and have indicated on their Application Forms that they wish to collect their share certificates in person may collect their share certificates in person from the Company's branch registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, May 17, 2007. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's branch registrar. Uncollected share certificates will be dispatched by ordinary post and at the applicants' own risk to the addresses stated on the relevant Application Forms on Thursday, May 17, 2007.

Share certificates and/or refund checks for wholly or partially successful applicant using **WHITE** Application Forms and **White Form eIPO** to apply for (i) less than 1,000,000 Public Offer Shares or (ii) 1,000,000 or more Public Offer Shares but who have not opted for personal collection, or who have opted for personal collection but do not collect in person within the specified period, will be dispatched by ordinary post to the addresses specified in the relevant Application Forms at the applicants' own risk on or before Thursday, May 17, 2007.

Share certificates and/or refund checks for wholly or partially successful applicant using **PINK** Application Forms will be dispatched by ordinary post to the addresses specified in the relevant Application Forms at the applicants' own risk on or before Thursday, May 17, 2007.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS and elected to have allocated Public Offer Shares deposited directly into CCASS, will have share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS investor participant stock accounts or the stock accounts of their designated CCASS participants as instructed by them in respect of applications which are wholly or partially successful at the close of business on Thursday, May 17, 2007, or in the event of a contingency, or any other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** through HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on May 17, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC may also check the results of their applications via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Public Offer Shares to their CCASS Investor Participant stocks account. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock account.

Refund monies for applicants applying by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the designed bank accounts of the relevant CCASS Participants on Thursday, May 17, 2007. Applicants who have applied on **YELLOW** Application Forms for 1,000,000 or more Public Offer Shares and have indicated on their Application Forms that they wish to collect their refund checks (if any) in person may do so from the Company's branch registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Thursday, May 17, 2007.

## **OVER-ALLOTMENT OPTION**

In connection with the Global Offering, Citi may over-allocate up to and not more than an aggregate of 53,735,000 additional Shares (representing approximately 15% of the total number of the Shares initially available under the Global Offering). Such over-allocations (if any) in the International Placing may be covered by exercising the Over-allotment Option on behalf of the International Underwriters (at the discretion of the Joint Global Coordinators) within 30 days after the last day for lodging applications under the Public Offer, or by making purchases in the secondary market or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised, a press announcement will be made. As of the date of this announcement, the Over-allotment Option has not been exercised.

## **PUBLIC FLOAT**

Immediately after the completion of the Global Offering and Capitalization Issue, approximately 30% (assuming no exercise of the Over-allotment Option and no exercise of the options contemplated under the Share Option Scheme) of the Company's issued share capital will be held by the public.

## **COMMENCEMENT OF DEALINGS**

Assuming that the Global Offering becomes unconditional in all aspects at 8:00 a.m. on Friday, May 18, 2007, dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, May 18, 2007. Shares will be traded in board lots of 1,000 Shares.

By order of the Board  
**Pacific Textiles Holdings Limited**  
**Wan Wai Loi**  
Chairman

Hong Kong, May 16, 2007

*As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman), Mr. TSANG Kang Po, Mr. LAM Wing Tak and Dr. LAM King Man, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im, Mr. HO Hsiang Ming, James and Mr. LAU Yiu Tong, and the independent non-executive Directors are Mr. NG Ching Wah, Mr. SZE Kwok Wing, Nigel and Mr. CHAN Yue Kwong, Michael.*

"Please also refer to the published version of this announcement in South China Morning Post."